

Template by



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FURTHER ADVICE
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Budget deficit plan flowchart

		Topic	Questions to consider	Example next steps	Notes and comments
Deficit	Areas of uncertainty	Planning and financial management	Do you have ambitious plans for the future of your school but aren't sure how much they will cost to implement? Have you balanced the needs of current and future pupils?	Ensure that your SDP and three-year financial plan are linked. They should be realistic and take into account the costs of all projects, including the cost of staff time.	
		Prioritisation	Does your School Development Plan (SDP) reflect your school's priorities? Do your spending patterns reflect your school's priorities?	Identify what the most important developments are for your school, and focus your resources in these areas.	
		Reduction in income	Do you have a deficit because your income was lower than expected, for example due to falling pupil rolls?	Research the impact on your school's finances of future changes to enable more effective planning.	
		Teaching and learning	Is your curriculum financially viable? Are you trying to offer too much breadth given your available income?	Consider reducing the breadth of subjects offered to save money. Investigate ways to offer the same breadth for a lower cost.	
		Procurement	Have you heard about local schools making significant savings on certain goods and services?	Consider reviewing your current contracts and procurement processes.	
		LA support	Does your LA have a good understanding of your financial situation? Are they able to offer support?	Communicate with your LA about your school's situation and ask if they are able to provide support to put in place a deficit recovery plan.	
		Collaboration	Have you considered opportunities to collaborate with nearby schools as a way to save money?	Investigate options to share skills, staff and resources with nearby schools.	